



## IDFC CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds.

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

IDFC Credit Risk Fund fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

### Fund Features:

(Data as on 31st December'22)

**Category:** Credit Risk

**Monthly Avg AUM:** ₹ 571.12 Crores

**Inception Date:** 3rd March 2017

**Fund Manager:** Mr. Gautam Kaul (w.e.f. 16th July 2022)

**Standard Deviation (Annualized):** 1.33%

**Modified Duration:** 2.78 years

**Average Maturity:** 5.29 years

**Macaulay Duration:** 2.95 years

**Yield to Maturity:** 7.67%

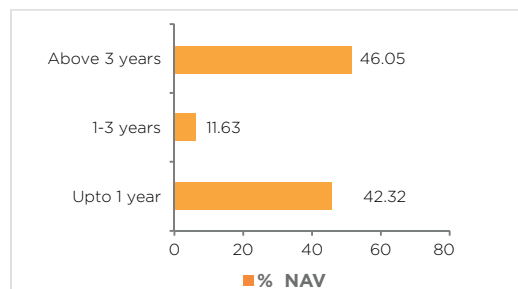
**Benchmark: Tier 1:** NIFTY Credit Risk Bond Index C-III (w.e.f. 1st April 2022)

**Tier 2:** 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

**Exit Load:** 1% if redeemed/switched out within 365 days from the date of allotment

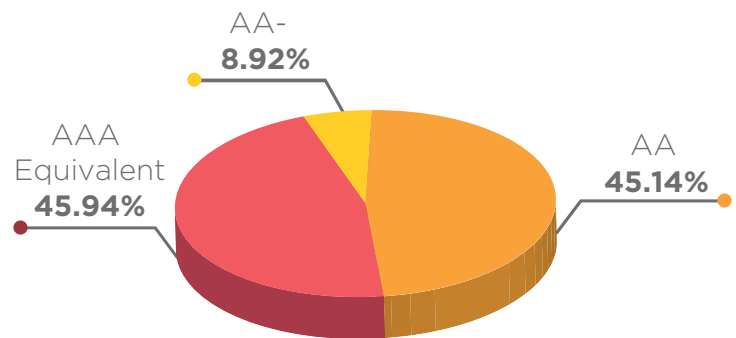
**Options Available:** Growth, IDCW® - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

### Maturity Bucket:



®Income Distribution cum capital withdrawal  
Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

## ASSET QUALITY



## PORTFOLIO

(31 December 2022)

Name	Rating	Total (%)
<b>Corporate Bond</b>		<b>62.63%</b>
Godrej Industries	AA	11.40%
Tata Power Company	AA	10.71%
Century Textiles & Industries	AA	9.67%
Tata Motors	AA-	8.92%
Summit Digital Infrastructure	AAA	8.57%
Union Bank of India®	AA	5.44%
Punjab National Bank®	AA	5.36%

Standard Deviation calculated on the basis of 1 year history of monthly data  
Gsec/SDL yields have been annualized wherever applicable

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

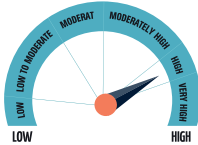
**PORTFOLIO** (31 December 2022)

Name	Rating	Total (%)
Aditya Birla Fashion and Retail	AA	2.56%
<b>Government Bond</b>		<b>26.69%</b>
7.38% - 2027 G-Sec	SOV	26.69%
<b>PTC</b>		<b>7.26%</b>
First Business Receivables Trust <sup>^</sup>	AAA(SO)	7.26%
<b>Net Cash and Cash Equivalent</b>		<b>3.42%</b>
<b>Grand Total</b>		<b>100.00%</b>

<sup>^</sup>First Business Receivables Trust- wt. avg. mat: 1.16 years (PTC originated by Reliance Industries Limited)  
 @ATI bonds under Basel III



Potential Risk Class Matrix			
Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.			

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Moderately High risk</p>	<ul style="list-style-type: none"> <li>To generate optimal returns over medium to long term.</li> <li>To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Tier 1: NIFTY Credit Risk Bond Index C-III</p>	 <p>Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index</p>

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